



Privacy Statement of Summit Brokerage Services, Inc.

Summit Brokerage Service, Inc.¹ ("Summit"), is committed to safeguarding the confidential information of its clients. This information includes all personal data that we collect from you in connection with any of the services provided by Summit.

We collect personal information about you for business purposes, such as evaluating your financial needs, processing your requests and transactions, informing you about products and services that may be of interest to you, and providing customer service. We collect non-public information about you from the following sources:

- Information we receive from you on applications and other forms (including but not limited to your name, date of birth, address, telephone number, e-mail address, social security number, employment information, assets, income, investment experience, and health information);

- Information about your transactions with us, our affiliates and others; and
- Information we receive from consumer reporting agencies and other entities not affiliated with Summit

We limit access to non-public personal information to those employees, representatives and agents who need to know in order to conduct our business, service your account, keep you informed, and help you accomplish your financial objectives, such as providing you with a broad range of services and products. Our employees, representatives and agents are required to maintain and protect the confidentiality of your personal information and must follow established privacy procedures. We maintain physical, electronic, and procedural safeguards to protect your personal information.

In the regular course of our business, we may disclose some or all of the non-public personal information described above with our affiliates and with non-affiliated third parties as necessary to effect, administer, or enforce transactions that you request or authorize, or in connection with processing or servicing a financial product or service that you request or authorize.

Summit Brokerage Services, Inc. is a fully disclosed introducing securities broker-dealer, and a member of the National Association of Securities Dealers ("NASD") and the Securities Investors Protection Corporation ("SIPC"). Our affiliates are companies controlled by us, or companies controlling or under common control

¹ This is a joint privacy statement applicable to Summit Brokerage Services, Inc. and its affiliates. All policies stated herein apply equally to Summit Brokerage Services, Inc., Summit Financial Group, Inc., SBS Insurance Agency of Florida, Inc., and SBS of California Insurance Agency, Inc.

with us, including registered investment advisors and insurance agencies, their representatives and agents. Our affiliates currently are Summit Financial Group, Inc., a federally covered Registered Investment Advisor; and our affiliated insurance agencies, SBS Insurance Agency of Florida, Inc. and SBS of California Insurance Agency, Inc. Due to the complementary services offered by these affiliates depending on the types of investment of the client, non-public client information is necessarily shared between these affiliates as necessary to effect, administer, or enforce a transaction, or to process or service a financial product or service that you request or authorize.

The non-affiliated third parties with which we may share non-public client information include financial service providers, such as clearing firms, mutual fund companies, investment money managers, and insurance companies with whom we have contracted, and in many cases, with whom the client has contracted as well. Their involvement is essential to the provision of overall service provided by Summit to its clients. The information shared with these non-affiliated companies is not sold or rented to them, nor is it shared with them for marketing or solicitation purposes. We will share non-public information with non-affiliated companies only when they agree to uphold and maintain our privacy standards when handling a customer's personal information.

In addition, we may disclose non-public information with non-affiliated companies and regulatory authorities as permitted or required by applicable law. For example, we may disclose personal

information to cooperate with regulatory authorities and law enforcement agencies, or with attorneys, accountants, or auditors, as necessary to protect our rights and property. Except as described in this privacy policy, we will not use your personal information for any other purpose unless we describe how such information will be used at the time you disclose it to us or we obtain your permission to do so.

Personally identifiable information about you will be maintained during the time you are a client, and for the required time thereafter that such records are required to be maintained by federal and state securities and insurance laws. After this required period of record retention, all such information will be archived or destroyed. In all other respects, the information about former clients is treated in the same manner as information about current clients.

We strive to keep our customer records complete and accurate. We will give you reasonable access to information we have about you. Most of this information is contained in account statements that you receive from us and applications that you submit to obtain our products and services. We encourage you to review this information and notify us if you believe any information should be corrected or updated. If you have any question or concern about your personal information or this privacy notice, please contact our Compliance Department at 1-800-257-6082, or by mail at 980 N. Federal Highway, Suite 310, Boca Raton, Florida 33432.

Account Service Fee Notice Statement

For a list of account service fees for your accounts, please visit our website at www.summitbrokerage.com or contact your financial advisor for a copy. Account service fees may apply and are subject to change without prior notice.

ACKNOWLEDGEMENT

The undersigned acknowledges having received and reviewed the Account Service Fee Notice Statement and the Privacy Policy Statement of Summit Brokerage Services Inc.*

* "Summit Brokerage Services, Inc." includes Summit Brokerage Services, Inc.; Summit Financial Group, Inc.; SBS Insurance Agency of Florida, Inc.; and SBS of California Insurance Agency, Inc., as appropriate.